

ASIC registered agent number \_\_\_\_\_  
**lodging party or agent name** Chris Lowndes  
 office, level, building name or PO Box no PO Box 391  
 street number and name \_\_\_\_\_  
 suburb/city Brisbane state/territory Qld postcode 4013  
 telephone (07) 3621 6000  
 facsimile (07) 3621 6084  
 DX number \_\_\_\_\_ suburb/city \_\_\_\_\_  
 Ref \_\_\_\_\_

	ASS. <input type="checkbox"/> REQ-A <input type="checkbox"/> CASH. <input type="checkbox"/> REQ-P <input type="checkbox"/> PROC <input type="checkbox"/>
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Australian Securities & Investments Commission

form **1003**

**Disclosure notice for unlisted disclosing entity**

ASCOT 7053

(to be lodged as soon as practicable after the disclosing entity becomes aware of the information)

Corporations Act 2001  
1001B(1)

**Disclosing entity**

Please complete A, B or C.

**A a company**

name Provet Holdings Limited  
 A.C.N. 092 593 774

**B a body (other than a company)**

name \_\_\_\_\_  
 A.R.B.N. \_\_\_\_\_

**C a prescribed interest undertaking**

name \_\_\_\_\_  
 ASIC prescribed interest number \_\_\_\_\_

**Details of information**

date that the disclosing entity became aware of the information 19/10/2009

**full information** (if insufficient space please use an annexure)

Attached is a copy of the Chairman's address that will be delivered at the Extraordinary General Meeting of Shareholders at 2pm on the 19<sup>th</sup> October 2009.

**Declaration**

- I verify that the attached document marked ( ) is the original document.  
 I certify that the attached document marked ( \* ) is a true copy of the original document.

**Signature**

This form is to be signed by:

if a company or a body a director or secretary or the equivalent  
 if a prescribed interest undertaking a director or secretary of the management company or trustee company acting in that capacity  
 name of management \_\_\_\_\_  
 or trustee company \_\_\_\_\_

ACN or ARBN \_\_\_\_\_  
 name of person signing (print) Chris Lowndes capacity Company Secretary

sign here  date 19 / 10 / 2009

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

**Include**

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

**DISCLOSURE NOTICE**

*This is the  
attachment referred  
to in Form 1003 -  
Disclosure Notice.  
C. P. [Signature]  
19/10/09*



Provet Holdings Limited

ABN 91 092 593 774

### Chairman's Address to Provet Holdings Limited EGM, 19<sup>th</sup> Oct 2009.

The resolution proposed to this meeting is the result of a great deal consideration by your Board over a considerable period of time. This proposal is the result of at least three years of interaction with the people involved in equity markets. Investors, both sophisticated and private equity, stockbrokers, accountants, lawyers and corporate advisors. The Board engaged Falkner Capital as corporate advisors in 2007 and they have provided several position papers for consideration by the directors.

Several events have influenced this decision. The most significant was the global financial crisis, which almost brought about the total collapse of the finance world. It lead to such volatility and uncertainty in equity and debt markets that your board decided to defer plans to make an initial public offering (IPO) on the Australian Stock Exchange. The Board also examined the level of company leverage in those circumstances, which lead the Board to seek a more conservative position on leverage.

The Board has had a large number proposals from different private equity firms over the last 3 years and during this time developed a clear understanding of the company's needs in this area. The next significant event was receiving a proposal from LCW to partner with Provet along the lines outlined in the Notice of Meeting. Your Board considers the LCW proposal to be a superior proposal commercially and provides several advantages for Provet as a future working partner.

It has been quite a journey for Provet since establishment in 1982 and we have not reached the end of the journey. This capital restructuring and entering into a partnership with LCW is considered by your Board to be a significant step forward on that journey and it will put the company in a very strong position to continue making progress and take opportunities in the future.

As stated in the Shareholder Update of the 17th September, your Provet directors unanimously support the investment by LCW and the resolution before this EGM.

Garth McGilvray,  
Chairman

#### Provet Group of Companies

Provet Holdings Ltd	Provet Queensland Pty Ltd	Provet SA Pty Ltd	Provet NZ Pty Ltd
Provet Pty Ltd	- Provet Nth Queensland	Provet Riverina Pty Ltd	- VisionVPM
- AIRC/CCG	Provet VMS Pty Ltd	Provet WA Pty Ltd	
- Provet NT	Provet (NSW) Pty Ltd	Provet Victoria Pty Ltd	
	Provet IT Pty Ltd	- Provet Tasmania	



EDUCATION  
PARTNERS